KEY INDICATORS REPORT

California Friends Homes: DBA Rowntree Gardens

Please attach an explanatory memo that summarizes significant trends or variances in the key operational indicators.

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Preferred Trend Indicator
OPERATIONAL STATISTICS											
1. Average Annual Occupancy by Site (%)	80.05%	78.91%	87.64%	92.73%	85.31%	80.90%	90.65%	90.65%	90.65%	90.65%	N/A
MARGIN (PROFITABILITY) INDICATORS											
2. Net Operating Margin (%)	-17.41%	-14.82%	-17.71%	-14.32%	-4.66%	5.60%	5.83%	6.26%	6.68%	7.09%	↑
3. Net Operating Margin - Adjusted (%)	-13.85%	-12.31%	-17.71%	-12.77%	0.12%	7.04%	7.16%	7.53%	7.90%	8.26%	↓
LIQUIDITY INDICATORS											
4. Unrestricted Cash and Investments ($000)	976,144	(247,756)	758,770	1,265,126	2,345,448	1,397,234	1,828,150	2,670,976	3,716,966	4,976,696	↓
5. Days Cash on Hand (Unrestricted)	18	(5)	13	19	35	21	24	35	46	60	↓
CAPITAL STRUCTURE INDICATORS											
6. Deferred Revenue from Entrance Fees ($000)	3,311,250	2,714,467	1,526,690	1,349,871	1,617,578	1,649,853	1,480,000	1,430,000	1,380,000	1,330,000	N/A
7. Net Annual E/F proceeds ($000)	526,050	383,400	-	289,800	1,111,200	381,100	400,000	400,000	400,000	400,000	N/A
8. Unrestricted Net Assets ($000)	4,873,459	5,238,011	6,230,125	3,161,751	1,115,638	780,894	942,122	1,334,948	1,930,938	2,740,668	N/A
9. Annual Capital Asset Expenditure ($000)	495,007	56,177	688,491	452,930	525,887	719,652	500,000	500,000	500,000	500,000	N/A
10. Annual Debt Service Coverage Revenue Basis (x)	0.61	-3.23	-0.44	-5.53	-1.75	1.30	1.75	1.94	2.15	2.36	↑
11. Annual Debt Service Coverage (x)	2.79	-2.64	-0.44	-4.90	0.21	1.64	2.15	2.34	2.55	2.76	↓
12. Annual Debt Service/Revenue (%)	1.15%	3.18%	-5.63%	2.10%	2.36%	4.44%	3.51%	3.37%	3.25%	3.13%	↑
13. Average Annual Effective Interest Rate (%)	7.09%	7.59%	10.24%	13.70%	5.67%	12.14%	11.11%	11.11%	11.11%	11.11%	↑
14. Unrestricted Cash & Investments/ Long-Term Debt (%)	50.76%	-17.35%	26.00%	44.33%	26.62%	15.60%	20.31%	29.68%	41.30%	55.30%	↑
15. Average Age of Facility (years)	21.25	22.54	23.55	26.94	20.80	24.54	22.51	23.51	24.51	25.51	↑